Manitoba

Annual Report 1987-88

Crown Investments

Manitoba

89-05935/

Crown Investments

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Winnipeg, Manitoba, CANADA
R3C 0C4

His Honour Dr. George Johnson
Lieutenant-Governor of Manitoba
235 Legislative Building
Winnipeg, Manitoba
R3C 0V8

May It Please Your Honour:

I have the privilege of presenting for the information of Your Honour the Annual Report of the Department of Crown Investments for the fiscal year ending March 31, 1988.

Respectfully submitted,

Honourable Clayton S. Manness
Minister responsible for
The Crown Corporation Accountability Act

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INTRODUCTION

In 1982 the Department of Crown Investments was established under the authority of The Executive Government Act. It ceased operations at the end of March, 1988.

Manitoba's Crown corporations designated as coming under the auspices of the Department of Crown Investments are listed in Appendix A to this report.

MISSION STATEMENT

The mandate of the Department was to ensure, through effective two-way communications, that Crown corporations develop and implement strategies which reflect government policies.

1987-88 ACTIVITIES

Bill 58, An Act Respecting the Accountability of Crown Corporations and to Amend Other Acts in Consequence Thereof, received Legislative approval in June, 1987 and was proclaimed on September 1, 1987, creating the Public Investments Corporation of Manitoba. The Department of Crown Investments ceased to operate effective March 31, 1988.

DEPARTMENT OF CROWN INVESTMENTS

EXPENDITURE SUMMARY
BY APPROPRIATION

YEAR ENDED MARCH 31, 1988
($000'S)

APPRO. No.	SERVICE	1986/87 ACTUAL ($)	1986/87 AUTHORIZED ($)	VARIANCE ($)
22-1	CROWN INVESTMENTS ADMINISTRATION			
	(a) Minister's Salary	10.3	10.3	---
	(b) Crown Corporation Support			
	(1) Salaries	319.0	488.0	(169.0)
	(2) Other	175.7	292.5	(116.8)
	TOTAL 22-1	505.0	790.8	(285.8)

1987-88 Estimates	787.4
Special Warrant	3.4
1987-88 Authorized	790.8

NOTE: The favourable expenditure variances are the result of the winding-down of departmental operations during the year.

APPENDIX A

CROWN CORPORATIONS UNDER THE PURVIEW OF THE DEPARTMENT OF CROWN INVESTMENTS

A.E. MCKENZIE CO. LTD.
CHANNEL AREA LOGGERS LTD.
COMMUNITIES ECONOMIC DEVELOPMENT FUND
LEAF RAPIDS TOWN PROPERTIES LTD.
MANITOBA LIQUOR CONTROL COMMISSION
MANITOBA AGRICULTURAL CREDIT CORPORATION
MANITOBA CROP INSURANCE CORPORATION
MANITOBA DATA SERVICES
MANITOBA DEVELOPMENT CORPORATION
MANFOR LTD.
MANITOBA ENERGY AUTHORITY
MANITOBA HAZARDOUS WASTE MANAGEMENT CORPORATION
MANITOBA HYDRO
MANITOBA MINERAL RESOURCES LTD.
MANITOBA OIL AND GAS CORPORATION
MANITOBA PUBLIC INSURANCE CORPORATION
MANITOBA TELEPHONE SYSTEM
MANITOBA TRADING CORPORATION
MOOSE LAKE LOGGERS LTD.
VENTURE MANITOBA TOURS LTD.